



UNLOCKING CRITICAL MINERALS IN MOROCCO

Advancing the Historic Goundafa Polymetallic Mine, the Copper Valley Historic Copper-Lead-Silver Project, Silverline Mining Sarl and the TitanBeach Heavy Mineral Sands

CSE: SCM | February 2026



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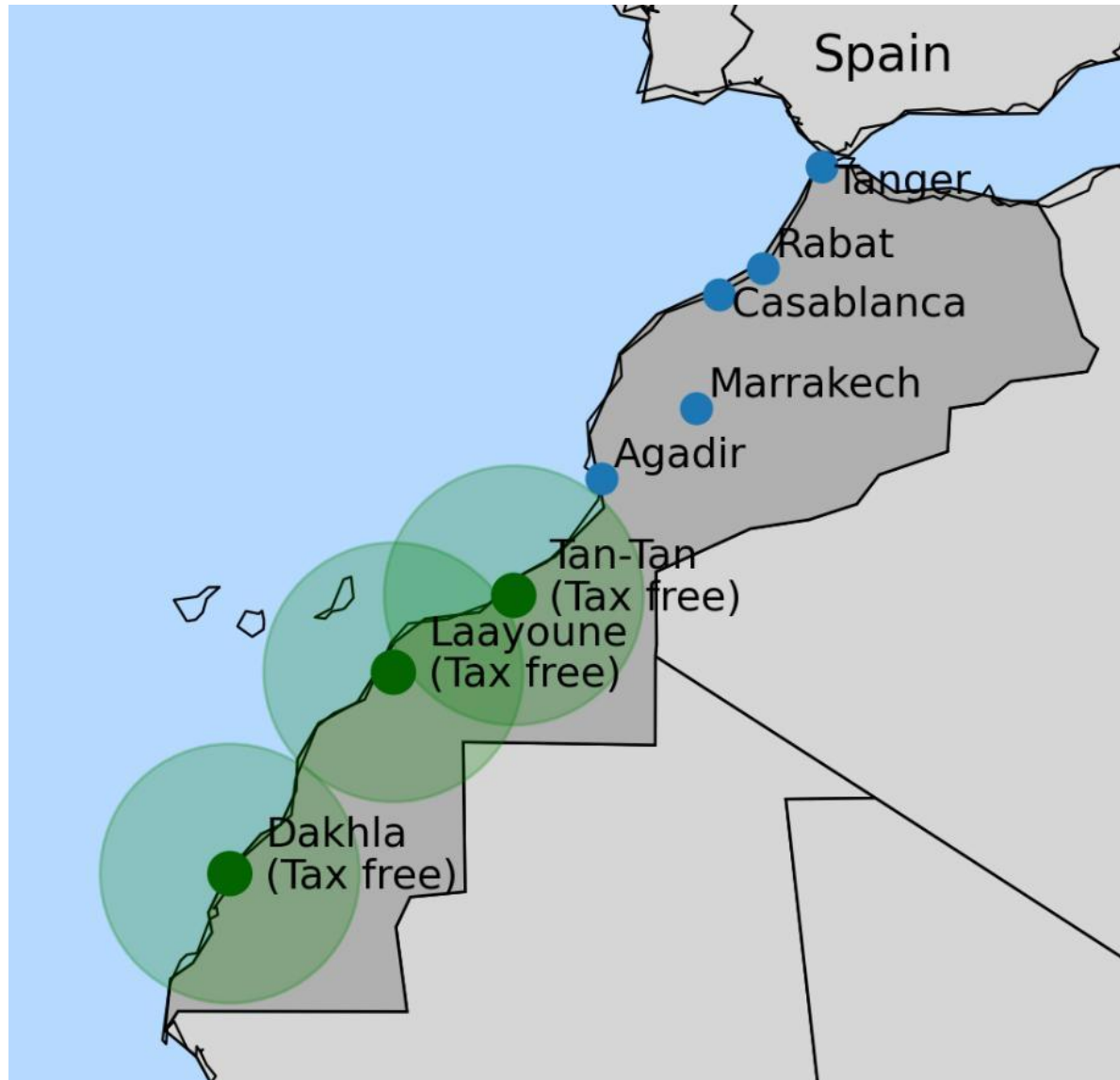
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**“STEADRIGHT’S NORTH STAR: TO BE A MOROCCAN
‘COUNTRY PLAY’ WITH THE ACQUISITION OF GREAT ASSETS -
AND THE FASTEST & SMARTEST PATH TO PRODUCTION”**

MOROCCO: STRATEGIC LOCATION



WHY MOROCCO? THE ADVANTAGE

- **FISCAL INCENTIVES:** 0% Corporate Tax for the first full 5 years. Full tax exemption for operations in the Southern Zone.
- **INFRASTRUCTURE: State-of-the-art ports & roads networks** connecting Europe and the Americas.
- **STABLE FRAMEWORK:** Modern Mining Code (Law 33-13) provides a clear, investor-friendly legal environment.

INVESTMENT HIGHLIGHTS



FOUR STRATEGIC ASSETS

Diversified Portfolio: Fully Permitted Historic Goundafa Polymetallic Mine (Pb-Zn-Cu-Ag-Au), the Copper Valley Copper-Lead-Silver Project, SilverLine Mining Sarl (LOI) and the TitanBeach Heavy Mineral Sands



SIGNIFICANT GRADES

TitanBeach Samples: up to 14.94% TiO_2 and 79.5% Fe_2O_3 . Historic Goundafa grades >10% combined metals



NEAR-TERM CASH FLOW

TitanBeach operations expected Q3 2026. Revenue secured via signed contract for the historic Pb-Zn-Ag stockpiles located at Goundafa.



TOP-TIER JURISDICTION

0% Corporate Tax for the first 5 years. Operations in South are fully tax-exempt. Excellent port infrastructure.

WHY STEADRIGHT

IT IS NEAR IMPOSSIBLE TO FIND ANOTHER COMPANY WITH THESE ASSETS AND SUCH A SMALL MARKET CAP

How Was This Done?

- The Steadright CEO has been in Morocco for 3 of the last 8 months.
- A strong team of aligned subject experts
- 3 Engineers and 3 geologists have been hard at it
- Extensive rolodexes generously utilized
- A deep friendship, trust & alignment with our Moroccan partners

Steadright has arguably the best funnel to strong deals of any microcap junior operating in Morocco.

Capital Structure :

53,813,244 Common Shares

Outstanding 25,250,000

Warrants 4,050,000 Options

SINCE FIRST BOOTS ON THE GROUND IN MAY OF 2025, STEADRIGHT HAS :

Acquired the Historic Goundafa Mine

- ✓ MINING LICENSE
- ✓ ENVIRONMENTAL LICENSE
- ✓ HISTORIC STOCKPILED MATERIAL
- ✓ SALES PLANNED FOR START IN Q2
- ✓ DRILLING PLANNED FOR Q2

Acquired the Historic Copper Valley Copper-Lead-Silver Project

- ✓ EXPLORATION PERMIT
- ✓ DRILLING PLANNED FOR Q2

Acquired TitanBeach Titanium Sands - 192 square miles along Atlantic Coastline

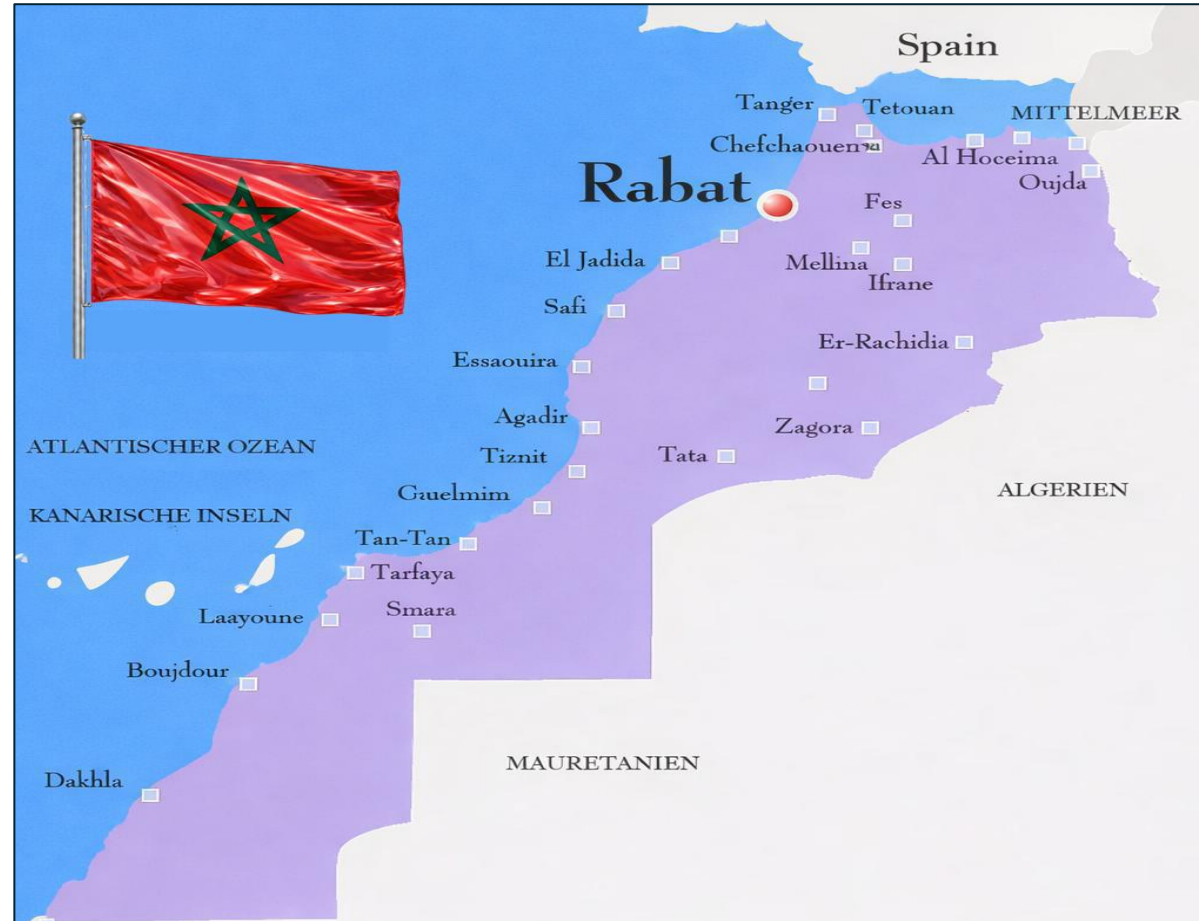
- ✓ 43-101 REPORT ON TITANBEACH ONE
- ✓ ENVIRONMENTAL LICENSE APPLIED FOR
- ✓ MINING LICENSE APPLIED FOR
- ✓ PLANNED PRODUCTION THIS YEAR

Attained the SilverLine Mining Sarl LOI

- ✓ MINING LICENSE
- ✓ ENVIRONMENTAL LICENSE

Asset Overview

Steadright CEO, Matt Lewis, on the titanium sands of the Atlantic Coast, south of Tan-Tan, Morocco.



Asset Overview

SOCIÉTÉ MINIÈRE DES GUNDAFA

S.A., 12 juillet 1926, p. 99 ans.



REVITALIZING THE HISTORIC GOUNDAFA MINE

A High-Grade Polymetallic System with Immediate Upside

- **Historic Producer:**
 - Mined from 1929–1956; historical production of ~**320KT** with reported grades >10% combined metals.
- **Project Scale :**
 - Exploration Target: **4.5-9.0 MT**
 - Non-compliant **Conceptual** historical tonnage of **6.62 MT**.
- **High-Grade Mineralization:**
 - **Zinc:** 2.1% (up to >10% in select zones).
 - **Lead:** 1.8% (up to >7% in select zones).
 - **Copper:** 1.5% – 2.1%.
 - **Gold:** Up to 3.5 g/t in select zones.
 - **Silver:** Historic concentrate grade of 400 g/t.
- **Exploration Target Potential:**
 - Current estimates limited to the top 300m
 - Mineralization interpreted to depths of 1,100m.

Cautionary Statement: Estimates are historical and non-43-101 compliant.
See News Release of October 21st, 2025 (CIRO approved)

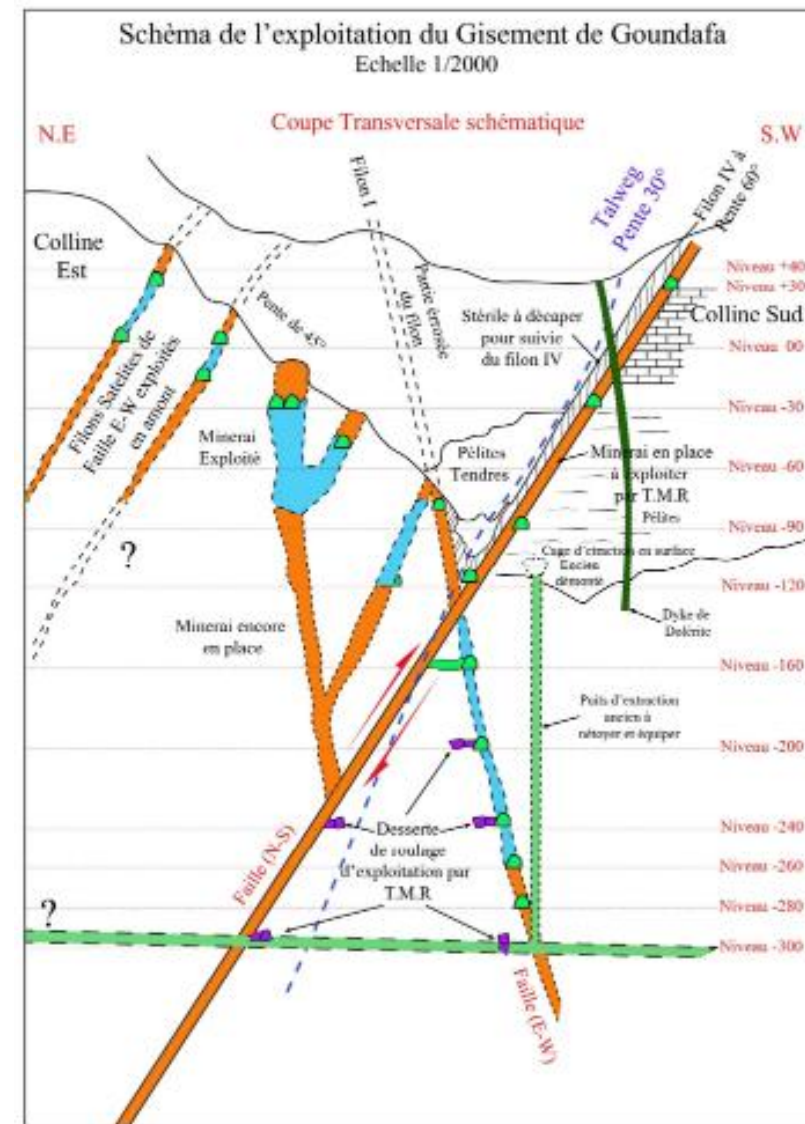


Figure 1: Schematic cross-section showing high-grade veins and depth potential.

Exploration Target & Structural Model

Historical Work Suggests Potential for Significant Tonnage and Grade Continuity

Based on the 2022 Technical Report authored by Geologist Omar Guillou for the concession holder.

- **Exploration Target Potential:**

Expl Target Range	Tonnes (MT)	%Zn	%Pb	%Cu	g/t Au	g/t Ag
Low	4.5	2.8	2.3	2.2	0.3	120
High	9.0	1.4	1.2	1.1	0.15	60

- **Structural Model:**

Geological and Structural Interpretation with Technical Input from Dr. Abdelaziz El Hadi.

- **Accessible Ore:**

Approximately 1.7 Million Tonnes are classified as "Directly Accessible" through historic multi-level workings.

Table 1 (Tableau 3): Historical Estimation of Insitu Tonnage by Vein (title modified)

Tableau 3 : Estimation des ressources probables des filons minéralisés.

STRUCTURE	DIRECTION	ESTIMATIONS
<i>Filon I</i>	E-W	2 995 200 t
<i>Filon I</i>	NE-SW	600 000 t
<i>Filon II</i>	NW-SE	195 000 t
<i>Filon II bis partie Ouest</i>	E-W	416 000 t
<i>Filon II bis partie Est</i>	E-W	210 600 t
<i>Filon III</i>	E-W	234 000 t
<i>Filon III bis</i>	E-W	48 360 t
<i>Filon IV</i>	N-S	1 946 880 t
<i>Remblais</i>	-	16 450 t
Total		6 662 490 t

Table 2: Reconstructed Tons and Grade by Vein

Vein	Estimated Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag (g/t)	Au (g/t)
Vein I	3.2	2.1	1.8	1.5	250	1.2
Vein II	1.1	1.9	1.6	2.1	180	3.5
Vein IV	0.8	2.3	1.7	2.0	300	2.8
Vein V-VI	1.5	2.0	1.5	1.2	200	1.0
Total	6.62 Mt	—	—	—	—	—

Cautionary Statement: Estimates are historical and non-43-101 compliant.

See News Release of October 21st, 2025 (CIRO approved)

IMMEDIATE REVENUE: STOCKPILE COMMERCIALIZATION

Non-Dilutive Cash Flow to Fund Exploration (Starting Q1 2026)

Contract Signed: Binding agreement with MoResCo Sarl to process and sell historic Goundafa mineralized stockpiles, starting with 14,400 tonnes to be sold.

14,400 t

Stockpile Available [cite: 1.2]

50 / 50

Net Profit Split [cite: 1.2]

> 3.0% Zn

Target Zinc Grade [cite: 1.2]

REVENUE GENERATION PROCESS



Historic Stockpile



Batch Processing



Assay Verification



Immediate Revenue

GOUNDAFA: SMART ACQUISITION STRUCTURE

Back-Loaded Terms Designed to Protect Shareholder Value

\$8.0M USD

Total Value

36 MONTHS

Earn-In Period

BACK-LOADED

Minimize Upfront Cash

PAYMENT & EARN-IN SCHEDULE

YEAR 1 (2025): Signing & Deposit

- **Signing:** Binding MOU
- **Deposit:** \$500k Paid
- **Status:** Teams On-Site

YEAR 2 (2026): Earn-In & Revenue

- **Earn-In:** Begins
- **Revenue:** Stockpile Sales Start
- **Exploration:** Phase 1

YEAR 3 (2028): Resource Expansion

- **Resource:** Expansion
- **Funding:** Revenue Continues
- **Exploration:** Phase 2

YEAR 4 (2029): Final Payment

- **Final Payment:** Majority Due
- **Strategy:** Funded by Production
- **Goal:** 100% Ownership

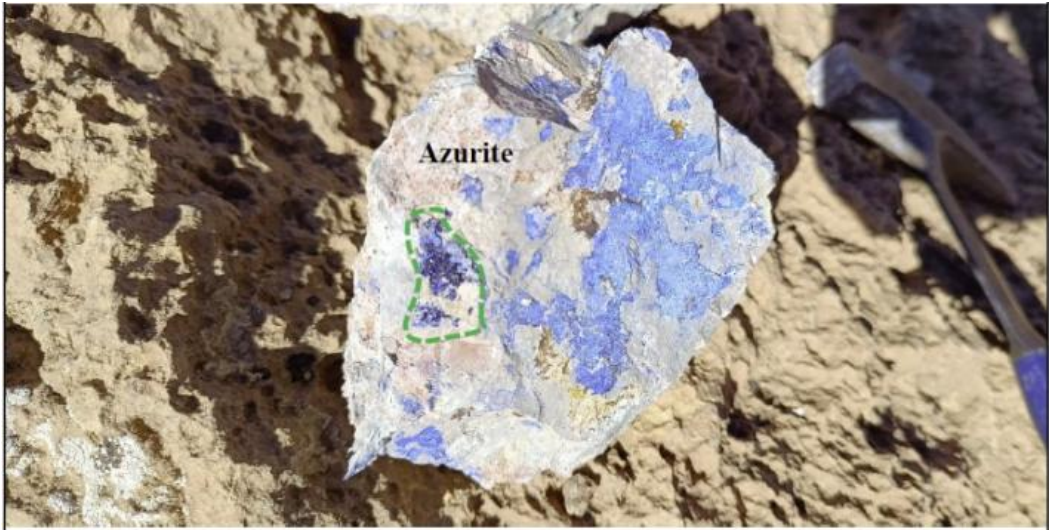
COPPER VALLEY

Historic Copper-Lead-Silver Project

- ❑ A geological setting consistent with carbonate-hosted polymetallic systems seen elsewhere in Morocco, where copper, lead, and silver associations have supported successful mining operations
- ❑ AYA Gold & Silver’s success with the Zgounder Mine demonstrates the region & mining environment’s potential
- ❑ Steadright’s copper-lead-silver project is a potential continuation of these opportunities
- ❑ Offers both geological promise and access to infrastructure

A planned work program will follow quickly.

Conceptual Exploration Target						
	Low Tons	High Grade		High Tons	Low Grade	
		% Cu	% Pb	%	% Cu	% Pb
Range	500,000	3.0	6.0	16,000,000	1.0	2.0



SilverLine Mining Sarl

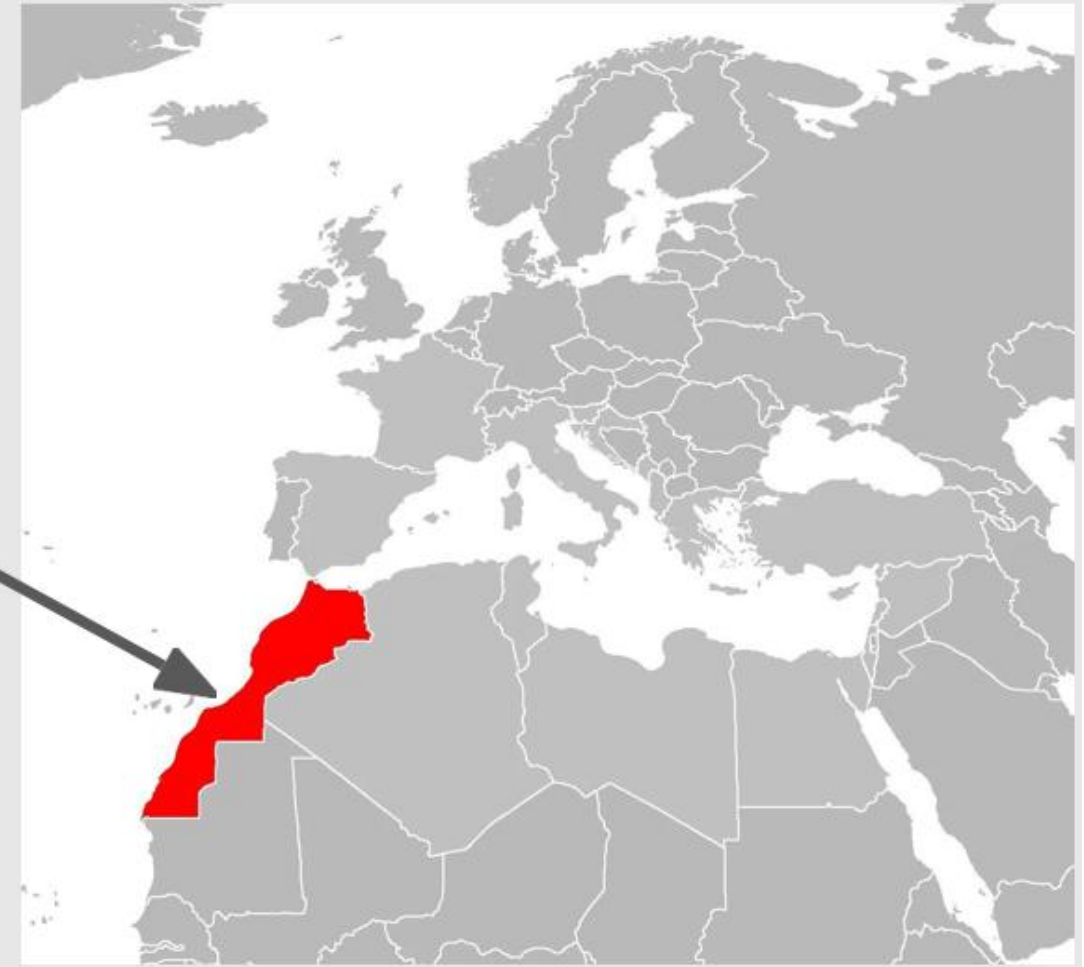
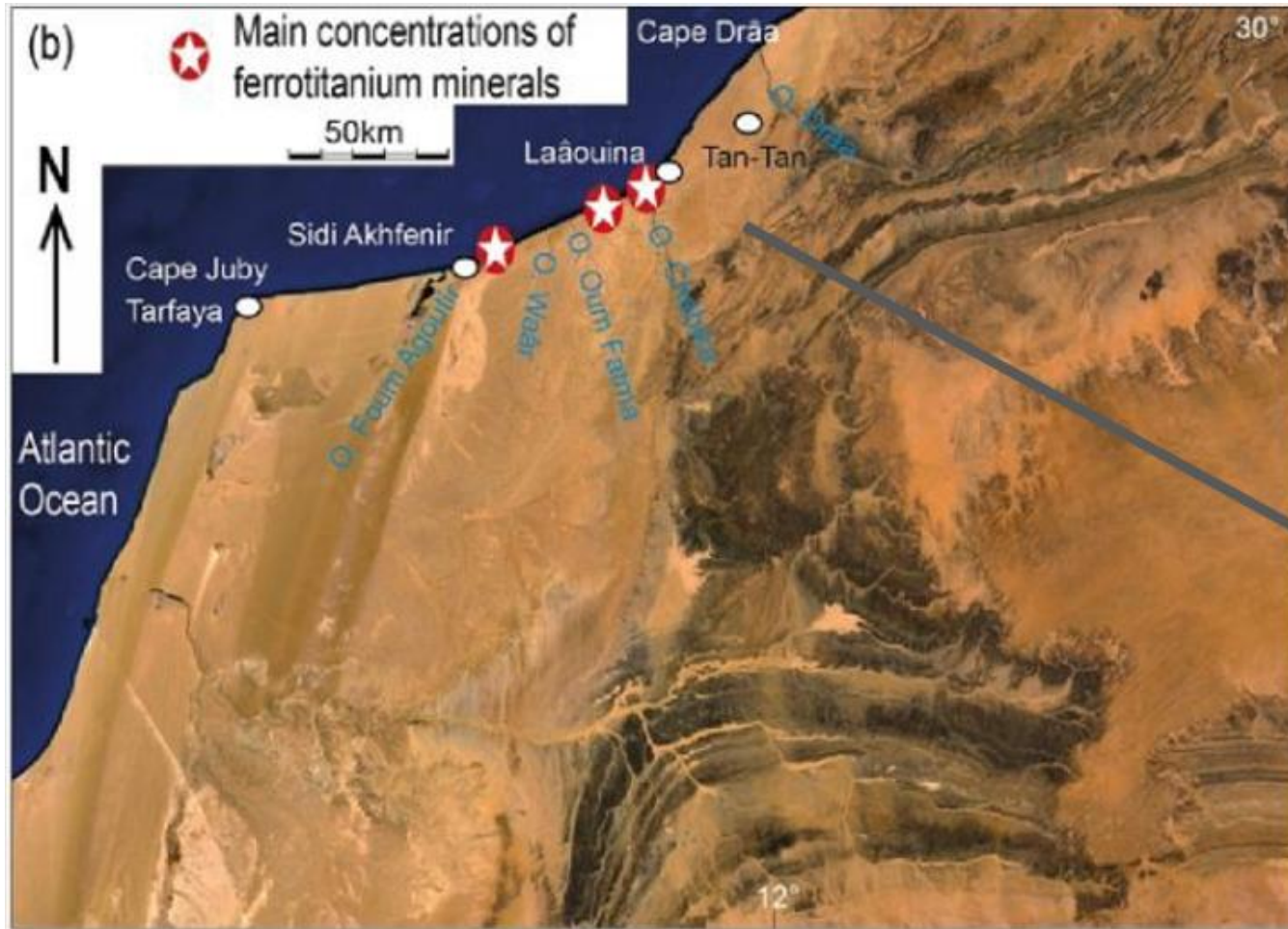
LOI in Morocco With Existing Mining License

- ❑ LOI with a first right of refusal to acquire up to 60% SilverLine Mining Sarl, a Moroccan company with a binding MOU on a licensed mineral claim
- ❑ Located in the Eastern High Atlas Mountains in the regional mining area of Errachidia

TitanBeach Heavy Mineral Sands

- Morocco hosts significant deposits of Heavy Mineral Sands (HMS), particularly along the Atlantic coast, an ideal location for mineral extraction.
- Steadright Owns 75% of NSM Sarl, the owner of 12 exploration licenses totaling 192 square kilometers of prospective ground. NSM Sarl is exploring for TiO₂ in the HMS.
- Titanium is a critical mineral, needed for its strategic importance in multiple industries, including aerospace, defense, and medical applications.
- The global demand for titanium dioxide (TiO₂) and titanium metal is increasing rapidly due to its unique properties - high strength, lightweight and corrosive resistance.

Location/Southern Morocco



Academic Report Published in 2023

“Iron–titanium sands of the Atlantic beaches between Tan-Tan and Tarfaya (southwest Morocco): Characterisation and origin”

Published in the Proceedings of the Geologists' Association (2023)

<https://www.sciencedirect.com/science/article/pii/S0016787823000354>

TitanBeach: NI 43-101 Milestone and Emerging Global Buyer Demand

- A 43-101 Report was filed on TitanBeach the first week of January 2026
- There are currently interested parties for both offtakes and prepaid.
- Chinese Companies - Likely candidates for long-term contracts due to scale and logistics integration
- European Trading Houses – Need a secure supply for pigment and metallurgy markets
- Indian Titanium Product Manufacturers - Need a high purity feedstock
- Market Impact - Diverse buyer pool reflects global demand across industries

Team and Expertise

Matt Lewis

Chief Executive Officer

Matt holds a BA in Political Science and went to both Carleton University and the University of British Columbia.

He obtained his Investment Advisor License in the late 1990s and worked with TD Bank, C.M. Oliver & Company, and Merit Investment Corporation.

His diverse background includes film finance partnerships, consulting for private and public companies, and expertise in business structuring, financing design, and capital raising.

Currently Founder and Partner of a leading Canadian marketing platform for small-cap public companies, Matt brings deep junior mining sector knowledge and strategic capital markets experience to drive Steadright's growth and success.

John Theobald - CEng, FIMMM, FGS

Chairman of the Board

John Theobald brings over 40 years of international mining expertise spanning exploration, operations, investments, and capital markets.

A Chartered Engineer and Fellow of both the Institute of Materials, Minerals and Mining and the Geological Society of London, he holds a BSc (Hons) in Geology from the University of Nottingham.

His leadership includes CEO and COO roles at Anglo Pacific Group PLC (now Ecora Resources), Director of High Peak Royalties Ltd., and Chairman of First Coal Corporation, which he successfully sold to Xstrata PLC for C\$147 million.

He held senior positions with Sibelco (1999-2008) and gained extensive gold and base metals experience through operational and business development roles in Africa.

Team and Expertise

Robert Palkovits

VP EXP

Robert is a highly experienced mining and exploration industry veteran holding diplomas in Geology and Mining Technician from Cambrian College (1981–82) and a B.Sc. in Geology from the Laurentian University (1987).

He worked in a variety of roles throughout his career in field exploration in base and precious metals and predominately in mining geology in underground and open pit base geology, exploration, and 15 years as a Chief Mine Geologist at three of INCO/Vale Sudbury Mines. He also lead the Geology, Metallurgical and Geotechnical team in the Vale's Project Evaluation Group for 7 years on small to +\$1B projects. He also worked as an underground mine supervisor leading teams in mine development, production, pastefill and blasting.

Rob retired from Vale in 2019 and has since been working as a consultant for MinePaste Ltd and Responsible Mining Solutions (now part of SLR) on mine tailings and paste fill design projects around the globe and as VP Exploration to Steadright.

Team and Expertise

Alan King

Technical Advisor

Alan is a highly regarded exploration industry veteran holding a B.Sc. in Geology from the University of Toronto (1976) and M.Sc. in Geophysics from Macquarie University (1989).

He worked as a geophysicist in Canada and Australasia (1976-1984) before joining GeoPhysiCon Co. Ltd. In 1990, Alan joined Inco Exploration as Senior Geophysicist, advancing to Manager of Geophysics (1995) and Chief Geophysicist for Inco Ltd (2000-2007).

Following Vale's acquisition of Inco, he served as Chief Geophysicist for Vale Global Exploration (2009-2013), specializing in base metals, iron, manganese, coal, and fertilizers. Alan currently operates as an independent consultant through Geoscience North.

CORPORATE INFORMATION

Trading Symbols	CSE: SCM
CEO	Matt Lewis
Shares Outstanding	53,813,244
Chairman	John Theobald
Market Cap	CAD \$16.1M
VP Exp	Rob Palkovits
Tech Adv.	Alan King

THE FASTEST-GROWING JUNIOR MINER IN MOROCCO!

- Steadright Critical Minerals believes that ‘critical minerals’ are minerals that can provide the fastest and best return to its investors
- Management is committed to Morocco and wants to grow rapidly as a country play
- Key Management and Advisors are first class in their areas of expertise, and the company has strong representation across a variety of disciplines in both mining exploration & production and the capital markets.



Capital Structure

53, 813,244 Common Shares outstanding

25,250,000 Warrants

4,050,000 Options

Corporate Contact Information

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